

Message Text

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INFO ALL IEA CAPITALS 0027

C O N F I D E N T I A L SECTION 01 OF 04 OECD PARIS 19802

E.O. 11652: GDS

TAGS: ENRG, OECD

SUBJECT: IEA: JULY 5-6 GOVERNING BOARD MEETING

1. SUMMARY. AT JULY 5-6 MEETING, GOVERNING BOARD:
AGREED ON APPROACH TO A WORK PROGRAM FOR SECOND HALF OF
CIEC; AGREED THAT SOME FORM OF ONGOING ENERGY DIALOGUE
AFTER CIEC REMAINS IEA OBJECTIVE BUT DECIDED TO DELAY
PUTTING FORWARD ANY SPECIFIC PROPOSAL UNTIL TACTICAL
SITUATION IN CIEC HAD EVOLVED FURTHER (BUT AGREED U.S.
SHOULD FORMALLY TABLE IEI PAPER); ADOPTED COMPROMISE
SOLUTION FOR REMAINING UNRESOLVED MSP QUESTIONS; HELD
INITIAL DISCUSSION OF U.S. PROPOSAL FOR SETTING
NATIONAL TARGETS FOR REDUCED OIL IMPORT
DEPENDENCE; APPROVED 1976 CONSERVATION REVIEW DOCUMENT
FOR PUBLICATION; ADOPTED COMPROMISE ON EMERGENCY RESERVES
QUESTION; AND
ELECTED NEW CHAIRMEN AND VICE-CHAIRMEN OF STANDING
GROUPS AND SUB-GROUPS. TEXTS OF PERTINENT GB DECISION
DOCUMENTS ARE BEING TRANSMITTED SEPTEL. END SUMMARY

2. CIEC:

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UK REP BURROWS SUMMARIZED RESULTS OF HIS AD HOC

GROUP'S DISCUSSION OF JUNE 18 PAPER ON "CONTINUING CONSULTATIONS," POINTING OUT, INTER ALIA, THAT MANY IN GROUP SAW IEI PROPOSAL AND POST-CIEC CONSULTATIVE MECHANISM AS OVERLAPPING ISSUES. HE SAID GROUP THEREFORE HAD NOT BEEN PREPARED ENDORSE IEI FOR TABLING AS DC INITIATIVE IN ENC UNTIL THINKING ON MORE GENERAL ISSUE OF POST-CONFERENCE MECHANISM HAD BECOME CLEARER IN CIEC. BURROWS ALSO NOTED GROUP HAD DEMONSTRATED CONSIDERABLE INTEREST IN ENERGY ASPECTS OF IRB PROPOSAL.

U.S. REP EXPLAINED THAT U.S. PLAN WAS TO TABLE PRESENT TEXT OF IEI CONCEPTUAL PAPER IN NEAR FUTURE IN CIEC. HE HOPED ENERGY COMMISSION (ENC) COULD EVENTUALLY AGREE TO MECHANISM ALONG LINES U.S. PROPOSAL. ENC DELIBERATIONS ON THIS TOPIC COULD BE IN PARALLEL WITH UN EFFORT, ALTHOUGH QUESTION OF HOW, AND WHETHER, INSTITUTE EVENTUALLY MIGHT BE LINKED WITH UN REMAINED TO BE DECIDED. U.S. NOTED THAT SOME EDDC'S SAW IEI AS MOBILIZER OF CAPITAL FOR THIRD WORLD. THIS WAS NOT U.S. VIEW, ALTHOUGH INTERNATIONAL RESOURCES BANK (IRB) MIGHT POSSIBLY PLAY SUCH A ROLE. (NOTE: SWEDISH DELEGATE INSISTED IEI PAPER MUST BE TABLED AS A U.S., NOT IEA, INITIATIVE. GB AGREED THAT PAPER SHOULD BE TABLED BY U.S.) U.S. REP ALSO SUGGESTED THAT, IN RESPONSE TO INTEREST EXPRESSED BY PRODUCERS AND SOME OF MORE AFFLUENT LDC'S IN R&D COOPERATION WITH DC'S, IEA R&D COMMITTEE SHOULD REVIEW PRESENT LIST OF IEA R&D PROJECTS TO SEE HOW LDC'S MIGHT BE BROUGHT IN.

AFTER ROUND OF DISCUSSION BY GB, CHAIRMAN DAVIGNON SUMMARIZED CURRENT GB THINKING ON GENERAL SUBJECT OF CONTINUING CONSULTATIONS AS FOLLOWS: GB IS AGREED THAT POST-CIEC CONTINUING CONSULTATIONS IN SOME FORM ARE NECESSARY AND DESIRABLE, TAKING INTO ACCOUNT POINTS COVERED IN

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BURROWS PAPER; HOWEVER, FOR TACTICAL REASONS, MOMENT HAS NOT YET ARRIVED WHEN DC'S SHOULD FORMALLY TABLE A PROPOSAL IN CIEC CONCERNING PRINCIPLES AND MODALITIES FOR POSSIBLE POST-CIEC CONSULTATIVE MECHANISM; THE HANDLING OF THIS ISSUE IN ENC SHOULD THEREFORE CONTINUE TO BE ALONG LINES OF PARA 12, PAGE 13, OF BURROW'S GROUP PAPER.

GB ALSO ADOPTED "HIGHLY CONFIDENTIAL" IEA INTERNAL WORKING DOCUMENT RE PROGRAM FOR SECOND HALF OF CIEC, BASED ON POINTS ORIGINALLY SUGGESTED BY USDEL. TEXT REFERS TO NEED TO CONCENTRATE ON TRANSITION PROBLEM, EDDC AND PRODUCER ENERGY DEVELOPMENT PROBLEMS, R&D QUESTION AND POST-CIEC CONSULTATION ISSUE(TEXT SEPTEL). DAVIGNON SAID TEXT'S PROPOSAL FOR R&D COOPERATION WITH LDC'S SHOULD BE TAKEN UP BY CERD IN CONJUNCTION WITH BURROWS GROUP.

3. LONG-TERM PROGRAM

A. MSP ISSUES:

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GB ADOPTED WITHOUT AMENDMENT SLT RECOMMENDATIONS (SLT(76)62) ON FIRST FOUR OF SIX REMAINING MSP QUESTIONS. SLT CHAIRMAN (RAICHT-U.S.) THEN SUMMARIZED FOR GB DIVISION OF VIEWS THAT CONTINUED TO EXIST ON LAST TWO ISSUES (INTERPRETATION OF TRIGGERING MECHANISM AND INCLUSION/EXCLUSION OF PETROCHEMICAL FEEDSTOCKS) AND EXPLAINED COMPROMISE PROPOSAL HE WAS RECOMMENDING IN PERSONAL CAPACITY AS CHAIRMAN. AFTER LENGTHY AND AT TIMES QUITE POINTED DISCUSSION (PRIMARILY A DEBATE BETWEEN TWO KEY PROTAGONISTS---UK AND FRG DELS), GB DECIDED DEFER FINAL DECISION UNTIL SEPTEMBER MEETING, BUT AGREED GIVE "SERIOUS CONSIDERATION" IN MEANTIME TO

COMPROMISE ESSENTIALLY ALONG LINES PROPOSED BY CHAIRMAN, (COMPROMISE WAS ELABORATED TO EXCLUDE COVERAGE OF NAPHTHAS REFINED FROM IMPORTED CRUDE OIL AS SUGGESTED BY JAPANESE). FRG AND ALL OTHER REPS EXCEPT UK SAID TH COULD SUPPORT DRAFT COMPROMISE. UK DEL SAID ONLY THAT HE WOULD FORWARD TEXT TO LONDON FOR CONSIDERATION. (TEXT OF GB DECISION ISIN SEPTTEL. .)

B. REDUCED DEPENDENCE OBJECTIVES:

U.S. REP (ASSISTANT SECRETARY GREENWALD) DELIVERED STATEMENT (TEXT BEING SENT SEPTTEL) ELABORATING ON SECRETARY'S JUNE 21 OECD SPEECH CALLING FOR IEA MINISTERIAL MEETING WITHIN 6-9 MONTHS TO ESTABLISH INDIVIDUAL AS WELL AS GROUP REDUCED IMPORT DEPENDENCY OBJECTIVES. GREENWALD STRESSED NEED FOR SUCH TARGETS, TOGETHER WITH POLITICAL COMMITMENT TO POLICY MEASURES NEEDED TO ACHIEVE THEM, AS ESSENTIAL NEXT STEP IN CONSUMER COOPERATION. GENERAL GB REACTION WAS HESITANT. HOWEVER, ONLY SWEDEN FLATLY REJECTED INDIVIDUAL TARGETS CONCEPT, POINTING OUT COUNTRIES WERE BOUND FAIL TO REACH TARGETS, AND SWEDISH PARLIAMENT WOULD BE UNWILLING TO ALLOW ITS FREEDOM BE RESTRICTED BY OBJECTIVE ESTABLISHED ON SUPRA-NATIONAL BASIS. HE FEIT ONLY ACCEPTABIE APPROACH THEREFORE WAS IEA GROUP TARGET. MAJORITY OF OTHER DELS (UK, FRG, SWISS, IRISH) STRUCK CAUTIOUS NOTE, POINTING OUT THAT CARE SHOULD BE TAKEN TO AVOID SETTING UNATTAINABLE GOALS WHICH MEMBERS MIGHT SUBSEQUENTLY FAIL TO MEET, THEREBY INCREASING CREDIBILITY PROBLEM (UK FELT EVEN IF INDIVIDUAL TARGETS ESTABLISHED, ONLY GROUP GOAL SHOULD BE PUBLISHED).
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THUS, MORE TIME WAS NEEDED TO DISCUSS CONCEPT IN CAPITALS AND AT SUBSEQUENT GB MEETINGS. A FEW DELS (GREECE, QENMARK, ITALY) CAME OUT IN STRONG SUPPORT OF INDIVIDUAL TARGETS, WITH GREEK DEL POINTING OUT U.S. PROPOSAL WOULD GIVE SMALL IEA MEMBERS OPPORTUNITY TO PIN DOWN U.S. AND OTHER PRODUCERS TO CONCRETE POLICIES.

IN RESPONSE TO SWEDISH EXPRESSION OF CONCERN, U.S. REP STRESSED THAT ESTABLISHMENT OF NATIONAL TARGETS WOULD TAKE PLACE ON ITERATIVE BASIS, STARTING WITH OBJECTIVES PROPOSED BY EACH GOVERNMENT WHICH WOULD THEN BE JOINTLY ASSESSED OR REVIEWED AS APPROPRIATE TO FIT OVERALL REDUCED DEPENDENCE GOAL. NO SUPRA-NATIONAL PROCESS WAS IMPLIED OR INTENDED. CHAIRMAN DAVIGNON SUMMARIZED DISCUSSION WITH STRONG STATEMENT OF SUPPORT FOR U.S. PROPOSAL, STRESSING THAT DELEGATIONS SHOULD COME TO SEPTEMBER GB MEETING PREPARED TO DISCUSS ISSUE IN DETAIL.

C. CONSERVATION:

GB DECIDED PUBLISH 1976 CONSERVATION REVIEW

REPORT AS IS, BUT WITH SUMMARY EVALUATION OF COUNTRIES'
PROGRAMS IN ALPHABETICAL, NOT PERFORMANCE-RANKED, ORDER.
TEXT OF GB DECISION IS BEING SENT SEPTTEL.

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4. EMERGENCY QUESTIONS

DEBATE ON STANDING GROUP (SEQ) REPORT ON EMERGENCY
RESERVES QUESTIONS DIVIDED GB INTO TWO GROUPS: ONE
INCLUDING U.S., UK, CANADA, THE CHAIRMAN, AND JAPAN
WHO FAVORED A COMMITMENT TO INCLUDE NAPHTHA FOR PETRO-
CHEMICAL USE AND BUNKERS (EXCEPT JAPAN) IN THE CALCULA-
TION OF EMERGENCY RESERVES, AND FOR RETAINING THE TEN
PERCENT FIGURE FOR THE "ABSOLUTELY UNAVAILABLE" PORTION
OF THE RESERVES; AND A SECOND GROUP, PRINCIPALLY,
NETHERLANDS, FRG AND ITALY, WHO ARGUED FOR EXCLUSION OF
NAPHTHA AND BUNKERS, AND WHO INSISTED THAT A 3 PERCENT
FIGURE WAS SUFFICIENT TO COVER THE ABSOLUTELY
UNAVAILABLE PORTION, BUT WHO WERE WILLING TO ACCEPT SEQ

CHAIRMAN'S (VAN RHIJN) COMPROMISE PROPOSAL OF FIVE PERCENT FOR UNAVAILABLES. U.S. DEL STRONGLY ARGUED THAT EXCLUSION OF NAPHTHA AND BUNKERS IN CALCULATION OF EMERGENCY RESERVES, AND REDUCTION OF THE "UNAVAILABLES" FIGURE, WAS INCONSISTENT WITH THE IEA ALLOCATION SYSTEM
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WHICH INCLUDED BOTH NAPHTHA AND BUNKERS, AND IN EFFECT WOULD WEAKEN THE IEA'S COMMITMENT TO EMERGENCY PREPAREDNESS BY LOWERING SOMEWHAT EXISTING COMMITMENTS.

FINAL COMPROMISE OUTLINED BY CHAIRMAN DAVIGNON AND ACCEPTED BY ALL DELEGATIONS AD REFERENDUM, BUT SUBJECT TO FINAL AGREEMENT AT SEPTEMBER GB, CONSISTED OF FIVE SEPARATE BUT RELATED PARTS:

A) FIRST, GB REAFFIRMED IEP AGREEMENT'S PROVISION THAT EMERGENCY RESERVE COMMITMENT SHALL BE RAISED FROM CURRENT 70 DAYS TO 90 DAYS ON 1 JANUARY 1980, AND ANNUAL REVIEW BY GB WOULD DETERMINE ADEQUACY OF GROUP'S PROGRESS TOWARDS THAT GOAL. STOCK BUILDUP SHOULD BE GRADUAL OVER THIS PERIOD TO AVOID NEGATIVE IMPACT ON INTERNATIONAL MARKET FOR CRUDE OIL. ANNUAL STEPS LISTED IN GB(76)29 ARE "SUGGESTED AS AN ILLUSTRATION" OF HOW OBJECTIVES COULD BE MET (I.E. GUIDELINES ARE ACKNOWLEDGED BUT DO NOT NECESSARILY HAVE TO BE FOLLOWED STRICTLY) SO THAT STOCKS ACTUALLY IN PLACE WOULD INCREASE EACH YEAR TOWARDS THE ULTIMATE GOAL OF 90 DAYS.

B) SECONDLY, NAPHTHA WOULD BE EXCLUDED FROM EMERGENCY RESERVE CALCULATIONS AT THIS TIME, BUT PROVISION WAS MADE TO REVIEW MATTER AFTER 1 JANUARY 1985 WHEN 90 DAY COMMITMENT HAD BEEN ACHIEVED. IN INTERIM, SEQ WAS DIRECTED TO CONTINUE ITS STUDY OF ISSUE, WITH PARTICULAR ATTENTION TO COMPETITIVE ASPECTS OF PETROCHEMICAL INDUSTRY.

C) THIRDLY, BUNKERS WERE SIMILARLY EXCLUDED AND SIMILARLY SUBJECT TO REVIEW IN 1980, AND IN INTERIM SEQ STUDY, WITH POSSIBILITY THAT SOME SPECIAL ARRANGEMENT MIGHT BE APPROPRIATE FOR BUNKERS.

D) FOURTHLY, THE TECHNICALLY UNAVAILABLE FIGURE FOR EMERGENCY CALCULATIONS WILL CONTINUE TO BE TEN PERCENT; BUT AN INDIVIDUAL PARTICIPATING COUNTRY COULD, ON BASIS OF ITS OWN TECHNICAL EVALUATION, REVIEW WITH SECRETARIAT ITS OWN EXPERIENCE, AND APPLY FOR A FIVE PERCENT FIGURE. THE SECRETARIAT AND PARTICIPATING COUNTRY WOULD THEN REFER THEIR CONCLUSIONS TO THE SEQ WHICH, IF IT COULD NOT REACH CONSENSUS, WOULD REFER MATTER TO GB FOR SIMPLE MAJORITY DECISION. AFFIRMATIVE GB ACTION WOULD PERMIT THE PARTICIPATING COUNTRY TO
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LOWER ITS FIGURE FOR UNAVAILABLES FROM TEN TO FIVE PERCENT.

E) FINALLY, TO REFLECT EXISTING EC REGULATIONS

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ON CALCULATING STORAGE RELATIONSHIPS BETWEEN PRODUCTS AND CRUDE EQUIVALENTS, A DETAILED FORMULA PROPOSAL WAS SUBMITTED BY SEQ CHAIRMAN AND APPROVED BY GB SUBJECT TO TECHNICAL REVIEW IN CAPITALS.

THE EXISTING TEXT OF DECISIVE PORTION OF GB(76)29 WILL BE REVISED AND REISSUED TO REFLECT ABOVE CHANGES.

5. IEA/NORWAY PARTICIPATION AGREEMENT:

GB(76)26 WAS ADOPTED UNCHANGED.

6. OLL MARKETS:

TEXT OF MANDATE TO DEVELOP SYSTEM FOR ASSESSMENT
AND ANALYSIS OF OIL/ENERGY SECTOR INVESTMENT(GB(76)28
CORRIGENDUM 1) WAS ADOPTED UNCHANGED.

7. ENERGY R&D

FINNISH PARTICIPATION AGREEMENT (GB(76)27) AND
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EEC PARTICIPATION LETTERS (GB(76)32) WERE ADOPTED.

8. SECURITY PRINCIPLES AND PROCEDURES:

DUE TO LACK OF TIME, FORMAL DECISION ON GB(76)32
WAS DEFERRED, BUT BOARD AGREED TO OPERATE ON PRINCIPLES
PROPOSED ON INTERIM BASIS.

9. ELECTION OF CHAIRMEN AND VICE-CHAIRMEN:

TEXT OF GB DECISION BEING SENT SEPTTEL.

10. WORLD TANKER SITUATION:

THERE WAS TIME FOR ONLY BRIEF PRESENTATION OF
SECRETARIAT NOTE (GB(76)30) ON TANKER SITUATION.

11. NEXT MEETING:

GB AGREED TO MEET ON SEPTEMBER 10 FOR REVIEW
OF CIEC ISSUES IN ADVANCE OF SEPTEMBER CIEC SESSION,
AND ON SEPTEMBER 21 FOR DISCUSSION OF LONG-TERM COOPERA-
TION ISSUES, INCLUDING U.S. REDUCED-DEPENDENCY PROPOSAL.
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